

China-Eu Trade

The trade volume between China and the European Union(EU) rose by 25.3% **to hit** US \$272.3 billions last year, **the Ministry of Commerce(MOC) has announced.**

China-EU trade **accounted for 15.5% of** China's total foreign trade volume last year, and EU remained the top trade partner of China, **according to MOC statistics issued on its website.**

China's exports to EU reached US \$181.98 billion last year, **a year-on-year rise of 26.6%**, and its imports from EU went up by 22.7% over the same period last year **to hit** US \$90.32 billion.

According to EU figures, EU's imports from China were 135.6 billion Euros, **4.6 billion Euros more than** its imports from the United States. China has replaced the United States to

become EU's largest import market.

China **approved 2,738 EU-funded projects** in 2006, involving **a contracted EU investment of US \$10.58 billion**.

By the end of last year, China had approved an **accumulated 25,418 EU-funded projects**, involving a contracted EU investment of US \$97.95 billion.

China **has used US \$53.18 billion of UN funds** by the end of last year, or 8% of total foreign funds used in China.

According to a latest survey by the European Union Chamber of Commerce in China, as high as 92% of EU enterprises which have investment in China are optimistic about their business development, **6% higher than in 2005**.

EU has been the largest technology provider for China and it was the top source of technology import for China

in 2006. China imported 2,597 items of technologies from EU last year, **with contractual funds totaling US \$8.66 billion or 39.3% of China's total.**

The contracted funds volume was higher **than that with Japan,** totaling US \$5.24 billion, **and that with the United States,** which was US \$4.23 billion.

China had imported an **accumulated** 24,108 items of technologies from EU by the end of last year, with contractual funds of US \$98.66 billion.